

EXHIBIT B

**2007 TLC
PROFIT AND LOSS STATEMENT**

The Lovelady Center

Profit & Loss

January through December 2007

Jan - Dec 07

Ordinary Income/Expense

Income

CCP	2,025.00
Contributions Income	979,592.71
Federal Clients	4,990.00
FleaMarket	
contract labor	-581.00
FleaMarket - Other	<u>2,003.80</u>
Total FleaMarket	1,422.80

Food Stamps	178,262.28
Fundraising	
Walk-a-Thon	8,693.03
Fundraising - Other	<u>5,228.33</u>
Total Fundraising	13,921.36

Grant

Children's Trust Grant	-1,194.84
Domestic Violence	
Contract Labor	-17,750.00
Domestic Violence - Other	<u>15,040.00</u>
Total Domestic Violence	-2,710.00

Jefferson County	10,000.00
Grant - Other	<u>228,485.50</u>
Total Grant	234,580.66

Kid zone Income	180.00
Other Income	0.00
PDL	163,101.74
Program Fees	203,195.75
State of Alabama	9,670.00
Tasc-Another Chance	36,470.00
Tasc-CCP	945.00
TLC Personnel	66,337.03
Transportation	25.00
Vending	<u>9,467.90</u>
Total Income	1,904,187.23

Expense

Advertising	4,376.08
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Automobile Expense

Gas	66,855.20
Insurance	12,111.46
Repairs	13,227.18

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Tag	285.01
Automobile Expense - Other	<u>14,030.48</u>
Total Automobile Expense	106,509.33
Bank Charges	4,834.87
Cable	1,529.50
closing cost	158.80
Contract Labor	1,049,133.88
Diner	
Contract Labor	<u>250.00</u>
Total Diner	250.00
Drug Testing	13,920.00
Equipment	164.00
Equipment Rental	669.57
Fees	1,072.23
Freedom Rain	7,500.00
Insurance	79,251.06
Intrest	55,950.24
Kid zone	
Contract Labor	524.00
Kid zone - Other	<u>2,139.64</u>
Total Kid zone	2,663.64
Legal	10,000.00
Marketing	10.34
Meals	109,517.32
Medical	434.35
Mortgage Expense	57,001.59
Postage	3,501.85
Programs	360.29
Rent	18,127.66
Repairs	
Fire Security	4,195.59
Repairs - Other	<u>81,924.94</u>
Total Repairs	86,120.53
Security	693.20
Service Charge	2,039.94
Store	
Contract labor	340.00
Store - Other	<u>18,050.48</u>
Total Store	18,390.48
Supplies	76,278.41

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The Lovelady Center

Profit & Loss

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Jan - Dec 07

taxes & license	568.55
Telephone	51,718.60
telesales	896.62
Transfer	1,800.00
Trash pick-up	6,663.61
Travel	170.00
Truck Rental	516.28
Utilities	
Gas	104,282.70
Power	198,925.11
Water	101,897.96
Utilities - Other	<u>11,500.00</u>
Total Utilities	<u>416,605.77</u>
Total Expense	<u>2,189,398.59</u>
Net Ordinary Income	<u>-285,211.36</u>
Net Income	<u>-285,211.36</u>

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